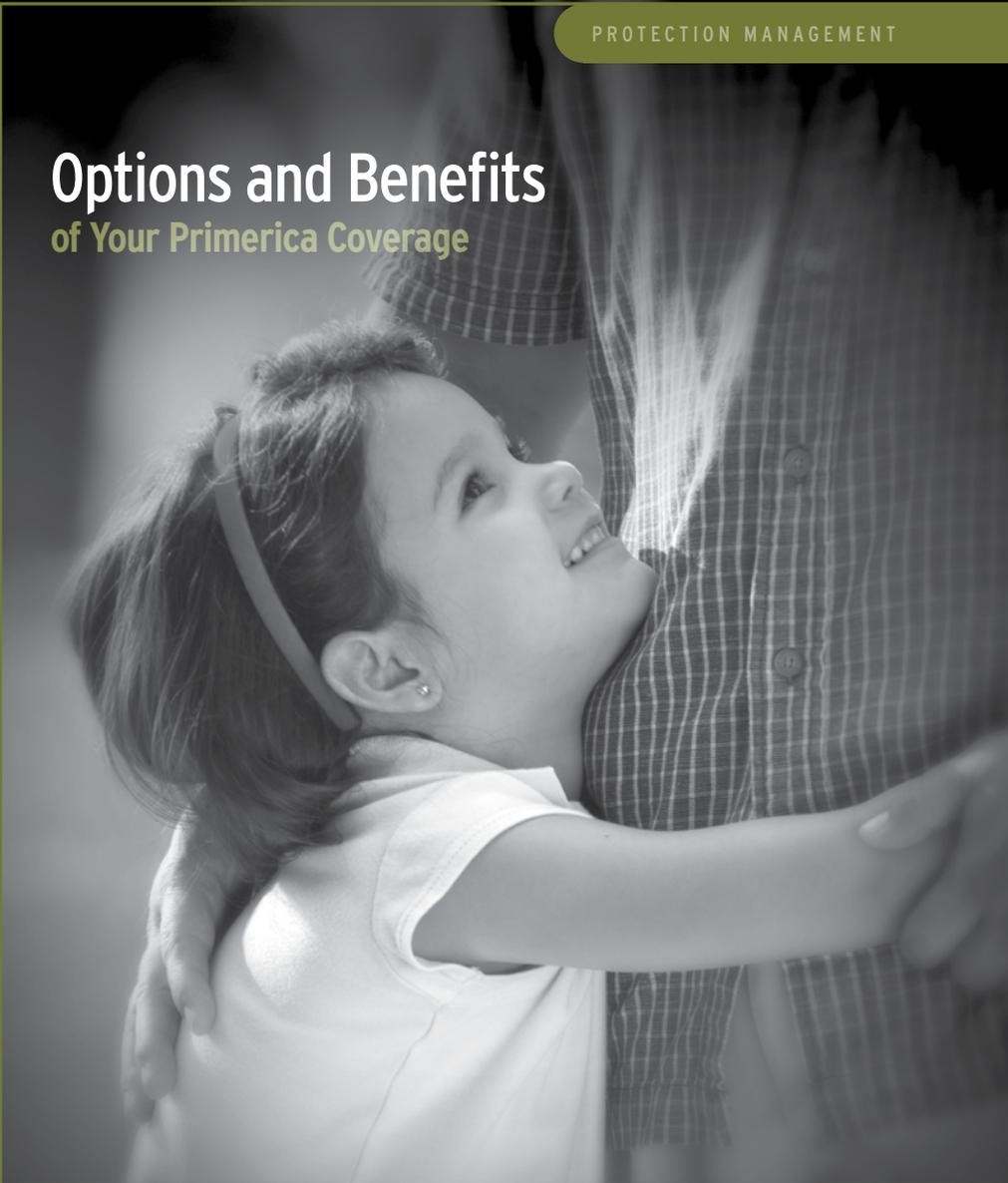


Options and Benefits of Your Primerica Coverage



Protecting your family's financial welfare with life insurance is one of the most important decisions you'll make in life. That's why choosing the right company and agent is important.

This brochure describes the life insurance benefits and options available to you with your life coverage offered through Primerica. Please see our policies for all terms and conditions.

MyPrimerica.com and E-Delivery

Your Primerica coverage information is always at your fingertips at MyPrimerica.com. Log on and access your policy details and documents as well as contact information for your representative. You can also change your payment information and billing options.



[change country/language](#)

[contact](#)



My Mutual Fund Account Access

PFS Investments clients with Legg Mason, Invesco, Pioneer Investments and American Century Investments

[Shareholder Services](#)

Information regarding portfolios at other fund companies may be found on those company's websites.

[Important Mutual Fund Information](#)
[Revenue Sharing](#) | [Select Group of Funds](#)

Play Video

Imagine how it would feel never to worry about debt again.

Learn More About Primerica DebtWatchers™

My Life Insurance and Primerica DebtWatchers™ Access

Access your Life Insurance policy or a product you can use to take charge of your debt.

User ID:

Password:

[Forgot User ID](#) | [Forgot Password](#)
[New User Registration](#) | [Change Password](#)

Credibility and Quality Reputation, Financial Rating and Service

Since 1977, Primerica has been serving North America's Main Street families. When you buy life insurance, it's important to know the reputation and financial health of the company you're doing business with. Primerica's life companies stand tall in the industry.

- Rated A+ (Superior) by A.M. Best - a company trusted to provide credit ratings for the insurance industry. Only 15 percent of life insurance companies meet this standard¹
- Approximately 5 million lives are insured through us²
- 95 percent of claims are paid within 14 days²
- \$1.2 billion in claims paid in 2015²
- \$18.6 billion in death claims paid since 1977²
- More than \$693 billion of life insurance in force²
- An average of \$3 million in benefit claims paid every day²

1 A.M. Best Company, as of July 21, 2016.

2 Figures represent the combined totals for all of Primerica's life insurance companies. Primerica's affiliated life insurance companies include National Benefit Life Insurance Company (Home Office: Long Island City, NY) in NY); Primerica Life Insurance Company (Executive Offices: Duluth, GA) in other U.S. jurisdictions; Primerica Life Insurance Company of Canada (Head Office: Mississauga, ON) in Canada. Each company is responsible for its own obligations. As of December 31, 2015.

Terms

Terms of 10-, 15-, 20-, 25-, 30- and even 35-years³

Primerica's life companies are among the few that offer 35-year term policies. We're the only 35-year term company in the United States!

3 Not all products are available in all states.

Industry Leading Renewal Options and Rates

Primerica offers you the most competitive options in the industry.⁴

- You can keep your policy and your premiums will increase every five years to age 70 and they then increase annually to age 95.
- You can choose to exchange your policy for an annual renewable term policy, which means you will keep your coverage at the original face amount but your premium will increase annually on your policy anniversary.
- You can choose to exchange your policy for a decreasing term policy - which means your face amount will gradually decrease but your premium will remain the same until you reach age 100 at which time your coverage will expire.

So, whether you wish to keep your original policy or exchange it for different coverage, you will remain covered as long as you pay your premiums. In addition to our guaranteed options, you may also apply for a more current product.

4 Not all options are available in all states/provinces.

Automatic Increasing Benefit Rider

Automatic Increasing Benefit Rider for Primary and Spouse - IBR

Think about what a car, a week's worth of groceries or a trip to the dentist cost 20 years ago versus what you would pay for the same things today. They all cost more today - and, in some cases, a lot more than they did just 20 years ago. This increase in costs of just about everything you can buy is driven by even the modest overall inflation North America has

experienced over the last two decades. That's why many of the policies offered through Primerica now feature the automatic Increasing Benefit Rider (IBR). The IBR gives you peace of mind knowing you can increase your coverage without having to prove insurability.

How Does the IBR Work?

The Increasing Benefit Rider provides an automatic 10 percent increase in the face amount of your coverage beginning in the second policy year and continuing for 10 years. This can effectively double your face amount over that decade. Each coverage increase comes with a premium increase – which is shown in your policy at the time of issue. Before the first anniversary of your policy, you'll receive a letter describing your new coverage and premium amounts. If you're under 56, and you've been issued standard or better risk coverage, your policy will feature an automatic IBR. You can decline your annual IBR increase but, if you choose to decline an increase, that will end all future IBR increases.

Terminal Illness Benefit

Terminal Illness Benefit - TIB

Stress from money concerns can mount during a time when a terminal illness has been diagnosed. Primerica includes a Terminal Illness Benefit (TIB) with every life policy at no additional cost. If either the primary insured or insured spouse is diagnosed by a physician as having a terminal illness and a life expectancy of six months or less (longer in certain U.S. states), you can apply for the TIB. After the claim is approved, 40 percent of the policy face amount will be paid to the policy owner up to \$250,000.

If the TIB is paid, Primerica charges a one-time fee, plus interest on the advanced portion of the face amount and, in most states/provinces, interest on the fee if payment of the fee is deferred. Interest rates vary by state/province. The advance, administrative fee and the interest are deducted from the total face amount of the policy when the final death benefit is paid.

TIB with Disability Waiver of Premium

If you also have primary or spouse Disability Waiver of Premium, the advance is 70 percent of the face amount up to \$400,000.

Child Rider Benefits

One Policy and One Policy Fee

Primerica's life companies' policies cover all eligible children with one rider that is added to the policy, and we charge only one policy fee – saving you money. The maximum coverage on a child rider is \$50,000 and covers children age 15 days to 25 years.

Most life insurance companies' policies only cover one life and they charge a policy fee for each of their policies.

Child Rider Conversions

Because Primerica serves Main Street families, we offer our Child Rider Conversion option to help young people get started with their life insurance coverage.

When covered children turn 25, a separate policy can be purchased with a face amount of up to five times the face amount of the child rider - up to \$125,000 - without any underwriting required.

Child Paid Up Policy

If the primary insured dies then all the children covered by the Child Rider receive paid-up life policies through Primerica in the face amount of their original rider that covers them until age 25, for no additional premium.

Other Important Benefits

Conditional Coverage

Part of Primerica's mission is to help families get the life coverage they need and we want to do that as quickly as possible. That's why we offer "conditional coverage."

When does conditional coverage exist?

When:

- All the information in the application is true and complete, and
- Your policy would have been issued at standard or better rate, and
- The company has received all items concerning insurability (medical exam results, body fluid studies, etc), and
- You have paid at least one full month's premium.

Conditional coverage requirements can vary by state.

Achieved Contestability Honored⁵

If you already have life insurance coverage and have either fully or partly completed that policy's contestability period and you replace that policy with a Primerica policy, Primerica will honor that achieved contestability up to the same face amount of your previous policy, subject to certain terms and conditions outlined in your Primerica policy.

If you replace another company's individual life insurance policy for a life policy offered through Primerica, Primerica will credit any part or even the whole contestability period from that policy

to you based upon how long the replaced policy was in force - up to the amount of the replaced coverage.

⁵ Not in New York state.

No War or Terror Clause

In today's uncertain times, it's important that your life coverage be as complete as possible. A war or terror clause in an insurance contract means that if you are killed by an act of war or terror, the insurance company can refuse to pay your claim. Primerica's life companies do not have war or terror clauses in their policies.

Disability Waiver of Premium

Primary Disability Waiver of Premium

Since money can become an issue while you are disabled, Primerica offers the Disability Waiver of Premium. Under this benefit, if the Insured is ever continuously totally disabled for six months or more, Primerica will waive your policy premiums that are due after your disablement passes the six-month time period. We will also refund any premiums paid during that six months. Waiver of premium is available for issue ages 18 to 55 and terminates at age 60. If you are on waiver when you turn 60, Primerica's life companies will continue to waive your premium for as long as your disability continues. You'll need to select the Disability Waiver of Premium option at the time you apply for your policy.

Spouse Disability Waiver of Premium

Spouse insureds can also apply for the Disability Waiver of Premium under the same guidelines as the Primary Insured. The Spouse Disability Waiver of Premium can be added to an existing policy offered through Primerica for an additional charge and subject to underwriting review.

Entire Family Coverage

One Policy

Primerica covers your immediate family with one policy by adding spouse and child riders for additional coverage. Other insurance companies issue coverage by insuring one life per policy - and so charge a policy fee for each policy issued. With Primerica, it's one policy per family and one policy fee - saving you money.

Family Banding

Primerica helps Main Street families with keeping more of their hard earned money and getting the coverage they need by offering banded coverage. By adding the face amounts of both the primary and spouse you are able to increase your purchasing power. That means the more insurance you buy the less expensive per unit it becomes. Family banding discounts do not include IBR increases.

The face amounts for the premium bands are as follows:

Band 1: \$15,000 to \$149,999

Band 2: \$150,000 to \$249,999

Band 3: \$250,000 to \$499,999

Band 4: \$500,000 and up

Spouse Coverage Is Continued at Original Issue Age

If you are covered by a policy spouse rider, your coverage can be exchanged for your own policy if the primary insured dies. You can choose to submit a new application, requesting the coverage with the original issue date, or submit a new application for new coverage with a current issue date. Your Primerica representative can help you decide which option is best for you. If you want the same amount of coverage or less than the

original policy, then no additional underwriting is necessary. If you want new or additional coverage, then you'll need to go through new underwriting to qualify.

Freedom Accumulation Benefit (U.S.)

Freedom Advantage Benefit (Canada)

Freedom Accumulation Benefit - FAB

You may choose to pay an additional amount toward your premiums and have the coverage credited to your Freedom Accumulation/ Advantage Benefit (FAB). In most states/ provinces, the maximum balance for such benefits is \$5,000. You can request, in writing, to withdraw at any time a minimum of at least \$100, or the entire balance amount, whichever is less, at no charge. The FAB can help protect your policy against lapse. It's "insurance for your insurance" because - if for some reason you ever miss a premium payment - the amount of your premium will be automatically deducted from your FAB balance. Any money in your FAB at the time of death will automatically go to the beneficiaries you have named on the account.

What About Interest?

Simple interest is calculated and credited daily to the account balance and will never be less than the Benchmark Rate (which is the rate published on the website: <http://www.imoney.net.com/retail-money-funds/index.aspx>). In Canada, the interest rate is variable and based on current market conditions but will never be less than the minimum rate. The "Minimum Rate" is the average of the

TD Canada Trust “TD Everyday Savings” account rate and the Royal Bank of Canada “RBC Day to Day” Savings Rate. The published rate as of the last business day of the month will be the effective Benchmark Rate for the following month. At the end of each policy year, the earned interest is included in your FAB balance for purposes of crediting interest for the next policy year. You will receive an annual statement showing your FAB balance, transactions and any interest earned. The Federal Deposit Insurance Corporation (FDIC) and the Canada Deposit Insurance Corporation (CDIC) do not insure FAB balances; however in the U.S., balances are protected by state guarantee funds, up to state coverage limits (generally \$300,000).

Financial Needs Analysis – FNA

Financial Needs Analysis – FNA

To help families better understand their personal finances, Primerica offers the Financial Needs Analysis (FNA). The FNA is complimentary, confidential and customized. The FNA gives a detailed overview of your current financial situation and suggests a personalized strategy for your financial security.

Who Could Benefit From an FNA?

- Anyone with children
- Anyone with debt
- Anyone who plans to retire someday
- Anyone who lacks a strategy for financial independence

Here’s an overview of the FNA’s five basic sections and the information you’ll receive from each:

- **Debt Solutions** - Illustrates strategies for paying off credit cards and loans in an efficient manner.
- **Retirement Income** - Provides a detailed analysis of how much money you need to prepare for retirement.
- **Education Funding** - Projects actual costs for specific schools you select, then shows you several strategies for funding your children’s education expenses.
- **Income Protection** - Offers a variety of strategies to ensure your family’s financial future should you die prematurely.
- **Building Your Financial Future** - Pulls all your information together by outlining specific steps to put your plan into action.

Helpful Definitions

Benchmark Rate – An interest rate against which other interest rates are calculated. (In the U.S. Only)

Benefit – A payment or entitlement such as one made in an insurance policy.

Contestability Period – The amount of time (by law no more than two years from the date the policy is issued) during which a life insurance company may investigate a claim – including reviewing the information provided on the life insurance application – to determine whether a claim is payable. (In Canada, fraudulent misrepresentation is always contestable.)

Disability – A decline in physical condition and ability as defined by an insurance policy.

Face Amount – The amount, as stated in a life insurance policy, that is to be paid to the covered person's beneficiaries upon death.

Insured – Anyone covered by the base policy or by a spouse or child rider.

Non-Standard – When a life insurance policy is issued with a rating because of the covered person's physical condition, family or personal history of disease, occupation or high risk activities such as skydiving or scuba diving.

Options – Choices that allow an owner to customize his or her insurance policy.

Owner – The owner of the policy. This person may exercise rights and make changes to the policy.

Policy Fee – An administrative fee that is part of most life insurance policies.

Premium – The periodic payment required to keep a life insurance policy in force.

Primary Insured – The insured under the base policy.

Provisions – The language in an insurance policy dealing with such questions as medical examination, claims notice, policy renewal and other contractual obligations of both the insured and the company.

Rider – Additional insurance coverage attached to the base policy. Riders can be attached at the time of purchase or at a later date, such as when a child is born. Available riders are: Disability Waiver of Premium, Spouse Disability Waiver of Premium, Terminal Illness Benefit, Spouse Rider, Child Rider, and Increasing Benefit Rider.

Spouse Insured – The spouse covered by the spouse rider.

Standard Risk – When a life insurance policy is issued without extra rating or special restrictions.

The information in this document is a general summary provided for informational purposes only. All features and conditions of your Primerica Custom Advantage or TermNow policy are governed by the terms and conditions of your policy contract, application and on other policy documents. In New York State, Custom Advantage term life policy form NC5RV, in all other U.S. jurisdictions, PLF15CA0 or ICC15CA0. In Canada, ZLF15CA0G. TermNow term life insurance policy form NBF11AA0 in New York State and PLF15DA0 or ICC15DA0 in all other U.S. jurisdictions. In Canada, ZLF15DA0G.

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